

SUMMARY OF DEPARTMENT OF ECONOMIC DEVELOPMENT WITHHOLDING PLAN

- The withholding in the Department of Economic Development is \$1.5 million, which is 3.4 percent of the department's general revenue budget (5.2 percent of its reserve base). Also, \$380,000 will be withheld from funds re-appropriated for the Fort Leonard Wood Research Park. In addition, \$590,000 of unobligated Business Extension Services Team funds and \$253,296 of unobligated Property Reuse funds will be transferred back to general revenue.
- \$301,358 will be withheld from the Missouri Job Development Fund. This will leave \$8.3 million for job training this fiscal year.
- \$137,996 will be withheld from the Missouri Arts Council. This leaves funding of \$3.7 million from general revenue and \$2.3 million from other fund sources.
- Eleven vacant positions will remain unfilled in the department. Savings from these vacancies and reductions in expense and equipment total \$562,598.